

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
October 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (23,773,768)	(435)	12,394	(1,433)	(8,256)	38	(23,771,460)
Investments:							
Investaccount	997,766	18,424,686	104,539	1,071,397	502,874	395,810	21,497,072
Overnight Repurchase Agreements	115,359,375	1,231,162	609,763	11,042	20,283,813	1,438,196	138,933,352
Term Securities	302,540,686	3,228,838	1,599,161	28,958	53,196,187	3,771,804	364,365,633
<b>Total Assets</b>	<b>\$ 395,124,059</b>	<b>22,884,251</b>	<b>2,325,857</b>	<b>1,109,964</b>	<b>73,974,618</b>	<b>5,605,848</b>	<b>501,024,597</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 395,124,059	22,884,251	2,325,857	1,109,964	73,974,618	5,605,848	501,024,597
<b>Total Liabilities</b>	<b>\$ 395,124,059</b>	<b>22,884,251</b>	<b>2,325,857</b>	<b>1,109,964</b>	<b>73,974,618</b>	<b>5,605,848</b>	<b>501,024,597</b>

**Statement of Collections and Disbursements  
Month of October, 2020**

<b>Collections</b>							
Net Collections	\$ 300,662,126	11,963,316	248,872	5,837,981	120,740	29,944,886	348,777,921
Interest	270,787	6,202	3,190	220	46,559	1,400	328,358
<b>Total Collections</b>	<b>\$ 300,932,913</b>	<b>11,969,518</b>	<b>252,062</b>	<b>5,838,201</b>	<b>167,299</b>	<b>29,946,286</b>	<b>349,106,279</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 317,342,775	24,836,533	0	387,126	0	5,408,759	347,975,193
General Revenue	3,089,142	0	0	3,910	0	0	3,093,052
Transfers to State Funds	21,459	0	0	5,443,888	0	25,169,096	30,634,443
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	182,139	0	0	1,470	0	0	183,609
<b>Total Disbursements</b>	<b>\$ 320,635,515</b>	<b>24,836,533</b>	<b>0</b>	<b>5,836,394</b>	<b>0</b>	<b>30,577,855</b>	<b>381,886,297</b>
Collection Over (Under) Disbursement:	\$ (19,702,602)	(12,867,015)	252,062	1,807	167,299	(631,569)	(32,780,018)
Beginning Total Assets	414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615
<b>Ending Total Assets</b>	<b>\$ 395,124,059</b>	<b>22,884,251</b>	<b>2,325,857</b>	<b>1,109,964</b>	<b>73,974,618</b>	<b>5,605,848</b>	<b>501,024,597</b>

**Fiscal Year to Date  
July 1, 2020 - June 30, 2021**

<b>Collections</b>							
Net Collections	\$ 1,318,711,775	90,978,161	892,554	23,199,350	7,259,439	125,092,603	1,566,133,882
Interest	551,423	25,453	5,783	342	72,264	(1,725)	653,540
<b>Total Collections</b>	<b>\$ 1,319,263,198</b>	<b>91,003,614</b>	<b>898,337</b>	<b>23,199,692</b>	<b>7,331,703</b>	<b>125,090,878</b>	<b>1,566,787,422</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 1,336,999,792	98,145,804	2,447,718	1,562,407	9,338,627	18,429,428	1,466,923,776
General Revenue	13,364,866	0	0	15,782	0	0	13,380,648
Transfers to State Funds	189,170	0	0	21,379,055	0	106,065,677	127,633,902
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	515,288	0	0	1,573	173,825	0	690,686
<b>Total Disbursements</b>	<b>\$ 1,351,069,508</b>	<b>98,145,804</b>	<b>2,447,718</b>	<b>22,958,817</b>	<b>9,512,452</b>	<b>124,495,105</b>	<b>1,608,629,404</b>
Collection Over (Under) Disbursement:	\$ (31,806,310)	(7,142,190)	(1,549,381)	240,875	(2,180,749)	595,773	(41,841,982)
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
<b>Ending Total Assets</b>	<b>\$ 395,124,059</b>	<b>22,884,251</b>	<b>2,325,857</b>	<b>1,109,964</b>	<b>73,974,618</b>	<b>5,605,848</b>	<b>501,024,597</b>

Note 1: Cash: -4.74% of total assets.

Investaccount: 4.29% of total assets.

Overnight Repurchase Agreements: 27.73% of total assets.

Term Securities: 72.72% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.069%.

Note 4: Effective interest rate on Term Securities is 0.01%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, Cigarette Tax and Financial Institution Tax is due to investing the float.